

Highland Park Rate Payers Association 2011 Financial Statements

Statement of Activities
For the 12 month period ending December 31, 2011

Statement of Financial Position
As at December 31, 2011

	Actual	Budget	Variance
Contributions	\$ 7,353.87	\$ 6,627.00	\$ 726.87
Expenses			
Parks/playgrounds/signage	\$ 9,223.00	\$ 12,000.00	\$ (2,777.00)
Social Functions	-	-	-
Facilities Rental	58.75	143.75	(85.00)
Website	178.05	308.00	(129.95)
Advertising	-	300.00	(300.00)
Bank Charges	30.00	106.00	(76.00)
Courier/Postage	-	123.00	(123.00)
Office Supplies	-	96.00	(96.00)
Other Special Fees and Services	228.03	129.00	99.03
Total Expenses	9,717.83	13,205.75	(3,487.92)
Change in Net Assets	(2,363.96)	(6,578.75)	4,214.79
Net Assets Beginning	9,256.65	9,256.65	-
Net Assets, End	<u>\$ 6,892.69</u>	<u>\$ 2,677.90</u>	<u>\$ 4,214.79</u>

	2012 Budget
Assets:	
Cash	\$ 7,638.41
Restricted Funds	<u>\$ 1,000.00</u>
Liabilities:	
Park Fund Liability	<u>\$ 9,098.00 *</u>

Statement of Cash Flows
As at December 31, 2011

Cash flow from operating activities:	
Restricted Funds	\$ 9,323.00
Cash Disbursements	(9,717.83)
Net cash provided by operating activities	<u>(394.83)</u>
Net Increase/(Decrease) in Cash	(394.83)
Cash, Beginning of the year	968.63
Cash, end of year	<u>\$ 573.80</u>

Notes:
 *\$5,000 Timberline Park Development + \$3,000 Signage landscaping + \$1,000 Other upgrades
 To postpone to 2013

Director Approval: Martin MacLellan
 NAME (Print)

Lory Ryan
 Name (Print)

[Signature]
 Signature

[Signature]
 Signature

04/11/12
 Date

As at March 20th, 2012
 Prepared by Pamela Craig