

## Highland Park Rate Payers Association 2014 Financial Statements

### Statement of Activities For the 12 month period ending December 31, 2014

	Actual	Budget	Variance
Contributions	\$ 8,680.62	\$ 7,923.26	\$ 757.36
Expenses			
Parks/playgrounds/signage	\$ -	\$ 7,000.00	\$ (7,000.00)
Social Functions	1,392.29	2,000.00	(607.71)
Facilities Rental	28.75	75.00	(46.25)
Website	-	75.90	(75.90)
Advertising	-	80.00	(80.00)
Bank Charges	65.00	30.00	35.00
Courier/Postage	-	100.00	(100.00)
GST/HST	(73.39)	-	(73.39)
Other Special Fees and Services	(47.73)	130.00	(177.73)
Total Expenses	\$ 1,364.92	\$ 9,490.90	\$ (8,125.98)
Change in Net Assets	\$ 7,315.70	\$ (1,567.64)	\$ 8,883.34
Net Assets Beginning	\$ 12,375.36	\$ 6,892.69	\$ 5,482.67
Net Assets, End	<u>\$ 19,691.06</u>	<u>\$ 5,325.05</u>	<u>\$ 14,366.01</u>

### Statement of Financial Position As at December 31, 2014

<b>Assets:</b>	
Cash	\$ (28.60)
Restricted Funds	26,597.46
	<u>\$ 26,568.86</u>
<b>Liabilities:</b>	
Accounts Payable	\$ 40.04
Park Fund Liability	\$ 26,528.82
	<u>\$ 26,568.86</u>

### Statement of Cash Flows As at December 31, 2014

<b>Cash flow from operating activities:</b>	
Restricted Funds	\$ 91.49
Cash Disbursements	\$ (403.54)
Net cash provided by operating activities:	<u>(312.05)</u>
<b>Net Increase/(Decrease) in Cash</b>	<b>(312.05)</b>
Cash, Beginning of the year	283.45
Cash, end of year	<u>\$ (28.60)</u>

APPROVED BY:

*By: [Signature]*

Member #1 Signature for Approval

G. Sams

Printed Name

138 Pinecrest Cres.

Street address

January 24/2015

Date

*[Signature]*

Member #2 Signature for Approval

Marie Huise

Printed Name

2 Sunnyside Terrace

Street address

# Highland Park Rate Payers Association 2014 Financial Statements

5 Year Forecast  
as at December 31, 2014

	2014 Actuals	2015	2016	2017	2018	2019
Contributions	\$ 8,680.62	\$ 8,941.04	\$ 9,209.27	\$ 9,485.55	\$ 9,770.11	\$ 10,063.22
<b>Expenses</b>						
Parks/playgrounds/signage	\$ -	\$ 8,000.00	\$ 20,000.00	\$ 10,000.00	\$ 8,000.00	\$ 5,000.00
Social Functions	1,392.29	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Facilities Rental	28.75	58.65	59.82	61.02	62.24	63.48
Website	-	186.07	-	191.65	-	197.40
Advertising	-	300.00	300.00	300.00	300.00	300.00
Bank Charges	65.00	66.30	67.63	68.98	70.36	71.77
Office Supplies	-	15.00	15.00	15.00	15.00	15.00
Other Special Fees and Services	(47.73)	129.16	129.75	130.34	130.95	131.57
<b>Total Expenses</b>	<b>\$ 1,438.31</b>	<b>\$ 10,755.18</b>	<b>\$ 22,572.19</b>	<b>\$ 12,766.99</b>	<b>\$ 10,578.54</b>	<b>\$ 7,779.22</b>
Change in Net Assets	\$ 7,242.31	\$ (1,814.14)	\$ (13,362.92)	\$ (3,281.44)	\$ (808.43)	\$ 2,284.00
Net Assets Beginning	\$ 12,375.36	\$ 19,617.67	\$ 17,803.53	\$ 4,440.60	\$ 1,159.16	\$ 350.73
<b>Net Assets, End</b>	<b>\$ 19,617.67</b>	<b>\$ 17,803.53</b>	<b>\$ 4,440.60</b>	<b>\$ 1,159.16</b>	<b>\$ 350.73</b>	<b>\$ 2,634.73</b>